

## Our Partners

**Enterprise Florida, Inc. (EFI)**  
407-956-5682  
[www.enterpriseflorida.com](http://www.enterpriseflorida.com)  
Loan Guarantees

**Florida Black Business Support Corporation**  
850-765-0375  
[www.accessfloridafinance.com](http://www.accessfloridafinance.com)  
Black Business Loans, Microfinance Loans and  
Technical Assistance

**Florida Export Finance Corporation**  
786-845-0400  
[www.floridajobs.org/fefc](http://www.floridajobs.org/fefc)  
Loan Guarantees and Technical Assistance

**Florida First Capital Finance Corporation**  
850-681-3601  
[www.ffcfc.com](http://www.ffcfc.com)  
Loans and Loan Participations (504 Bridge Loans)

**FloridaMakes**  
407-450-7206  
[www.floridamakes.com](http://www.floridamakes.com)  
Technical Assistance for Manufacturing

**Hispanic Business Initiative Fund of Florida**  
1-888-776-7737  
[www.hbiffllorida.org](http://www.hbiffllorida.org)  
Bilingual Technical Assistance, Seminars, Grants, and Loan  
Facilitation for Hispanic Business Owners and Entrepreneurs

**Our MicroLending, LLC**  
305-854-8113  
[www.ourmicrolending.com](http://www.ourmicrolending.com)  
Microfinance Loans

**Small Business Development Center**  
850-898-3480  
[www.floridasbdc.org](http://www.floridasbdc.org)  
Technical Assistance and Business Training

**Tampa Bay Black Business Investment Corporation**  
813-425-2043  
[www.tampabaybbic.com](http://www.tampabaybbic.com)  
Black Business Loans, Technical Assistance & Business  
Training

**Urban League of Broward County, Inc.**  
954-584-0777  
[www.ulbroward.org](http://www.ulbroward.org)  
Loans and Technical Assistance and business training

## Our Mission

In collaboration with our partners, the Department of Economic Opportunity assists the Governor in advancing Florida's economy by championing the state's economic development vision and by administering state and federal programs and initiatives to help citizens, communities, businesses, and visitors.



## Contact Information

Marianne Arbulu  
Small Business Programs Manager

107 East Madison Street  
Tallahassee, Florida 32399

850-717-8519  
[Marianne.Arbulu@deo.myflorida.com](mailto:Marianne.Arbulu@deo.myflorida.com)

[www.floridajobs.org/smallbusinessprograms](http://www.floridajobs.org/smallbusinessprograms)



# SMALL BUSINESS PROGRAMS





## What we offer:

**504 Bridge Loan Program:** The 504 Bridge Loan Program provides commercial lending partners with loan funds to cover all or part of a second mortgage during the interim period of a project until the permanent SBA second mortgage is established.

**Loans:** A sum of money that is borrowed and is expected to be paid back with interest.

**Loan Guarantees:** A promise made by a third party to repay a portion of a loan if the borrower should default on the loan. The loan guarantee holds the third party responsible for some portion of loan repayment.

**Loan Portfolio Insurance Program:** Method of protecting the value of a loan portfolio by funding a reserve account.

**Tax Credits:** An amount that reduces the overall tax that is payable to the taxing entity.

**Technical Assistance:** The provision of business-specific advice, assistance, and training.

**Venture Capital:** An investment in a start-up or early stage business that is perceived to have excellent growth prospects but does not have access to capital markets.

**Loan Participations:** Participation loans are loans made by multiple lenders to a single borrower. Several banks, for example, might fund one extremely large loan, with one of the banks taking the role of the "lead bank." This lending institution then recruits other banks to participate and share the risks and profits.

## Our Programs:

### BLACK BUSINESS LOAN PROGRAM (BBLP)

The Black Business Loan Program provides alternative lending opportunities to black business enterprises that cannot obtain capital through conventional lending institutions, but could otherwise compete successfully in the private sector. The program supports loans, loan guarantees, investments, and technical assistance.

### MICROFINANCE PROGRAM

The purpose of the Microfinance Program is to improve the ability of entrepreneurs and small businesses to access capital and credit. Small business in this program is defined as entities with 25 or fewer employees, and gross annual revenues of \$1.5 million on average. The program includes loan guarantees and direct loans.

### NEW MARKETS TAX CREDIT PROGRAM (NMTC)

The New Markets Tax Credit Program is established to encourage investment in rural and urban low-income-communities by providing state tax credits to individuals or entities that invest in qualified businesses located in these low-income communities.

### STATE SMALL BUSINESS CREDIT INITIATIVE (SSBCI)

The SSBCI program supports access to capital for small businesses and entrepreneurs by provision of the following sub-programs:

#### • Florida Capital Access Program (Cap)

A loan portfolio insurance program to reduce lender risk.

#### • Florida Export Support Program

A loan guarantee program for businesses that wish to initiate or expand foreign export activity.

#### • Florida Venture Capital Program (Florida Opportunity Fund)

An investment program to fund high growth start up and early stage companies.

#### • Florida Small Business Loan Support Program

To provide Loan Guarantee, Loan Participation Support, or Bridge Loans to reduce lender risk, and increase business lending activity.

## Program Advantages and Opportunities



### LENDER ADVANTAGES:

- Credit enhancements to strengthen bank loans and reduce risk.
- Delegated lending model where lenders manage underwriting
- Streamlined procedures and quick response to project loan requests
- Opportunity for CRA credit.

### BUSINESS ADVANTAGES:

- Increases access to capital and credit
- Provides business management training and technical assistance
- Includes eligibility for newly established or growing small businesses
- Offers flexible use of funds - startup costs, working capital, and the acquisition of real estate, materials, fixtures and equipment

## Eligibility Guidelines \*

- Entity may be an existing business seeking to expand, a start-up of a new business or a new franchise business.
- The entity must be domiciled and authorized to do business in Florida.
- The entity may be a for-profit or non-profit organization.
- The entity must employ 500 employees or less.

\* Specific eligibility, and underwriting guidelines may vary depending on the loan administrator and/or program.